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APRIL 1958

TRADE IN COTTON FUTURES

ISSUED MONTHLY
BY
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.



TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46	1954-55	Average	1955-56	1955-56	1956-57	1957-58
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
	:	:	:	:	:	:	:
August	35,699	22,793	16,741	13,548	21,563	15,629	10,065
September	80,559	50,714	32,900	23,384	20,376	15,339	9,534
October	138,966	89,373	55,199	39,365	19,525	14,539	9,732
November	191,803	121,717	75,508	61,149	17,609	12,232	9,899
December	234,013	141,471	86,854	80,893	15,856	11,860	10,750
January	276,935	168,346	99,849	104,244	15,887	10,537	11,681
February	319,496	196,863	115,454	127,744	15,508	10,079	11,118
March	361,137	224,747	126,289	146,884	16,411	10,180	11,011
April	404,085	246,404	138,275	161,388	15,621	9,121	11,202
May	436,380	265,075	150,642		14,570	8,739	
June	471,320	275,557	163,572		14,609	9,147	
July	508,228	287,139	179,286		14,630	9,793	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
April 1958

Date	All Futures	Future			1958 Oct.
		1958	1958	1958	
		May	July	Oct.	
1958	100	100	100	100	100
April	bales	bales	bales	bales	bales
1	808	114	95	128	
2	516	120	85	73	
3	511	118	69	108	
Holiday					
Saturday					
Sunday					
7	630	119	109	68	
8	758	153	157	103	
9	575	63	88	101	
10	607	101	136	51	
11	345	62	68	59	
Saturday					
Sunday					
14	445	61	45	73	
15	600	114	35	46	
16	662	77	82	66	
17	639	144	72	65	
18	701	127	92	133	
Saturday					
Sunday					
21	592	114	80	82	
22	703	163	63	38	
23	1,401	236	222	197	
24	890	155	128	79	
25	934	96	88	100	
Saturday					
Sunday					
28	853	88	185	138	
29	709	44	144	82	
30	625	43	110	94	
Total					
April '58	14,504	2,312	2,153	1,884	
March '58	19,140	2,707	2,433	3,764	
April '57	11,986	3,049	1,648	1,900	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
April 1958 -- Continued

Date	Future					1959 Oct.
	1958	1959	1959	1959	1959	
	Dec.	Mar.	May	July		
1958	100	100	100	100	100	100
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	120	102	152	97		
2	80	76	47	35		
3	80	71	38	27		
Holiday						
Saturday						
Sunday						
7	98	76	111	49		
8	111	96	67	71		
9	123	75	67	58		
10	99	127	54	39		
11	39	42	25	50		
Saturday						
Sunday						
14	65	51	79	71		
15	47	87	71	80	120	
16	55	93	114	62	113	
17	65	64	54	76	99	
18	70	44	100	76	59	
Saturday						
Sunday						
21	73	70	60	41	72	
22	109	72	99	105	54	
23	164	118	209	155	100	
24	91	129	118	90	100	
25	77	72	72	173	256	
Saturday						
Sunday						
28	142	95	93	67	45	
29	102	101	112	60	64	
30	72	100	102	27	77	
Total						
Apr. '58	1,882	1,761	1,844	1,509	1,159	
Mar. '58	3,616	2,232	2,370	1,606		
Apr. '57	1,797	793	856	1,045	898	

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
April 1958

Date	All Futures	Future			1958 Oct.
		1958	1958	1958	
		May	July	Oct.	
1958	100	100	100	100	100
April	bales	bales	bales	bales	bales
1	11,052	1,734	2,063	2,194	
2	11,004	1,656	2,057	2,212	
3	10,996	1,597	2,033	2,241	
Holiday					
Saturday					
Sunday					
7	10,927	1,558	1,982	2,258	
8	10,907	1,521	1,988	2,282	
9	10,924	1,485	1,970	2,277	
10	10,917	1,427	1,957	2,268	
11	10,854	1,396	1,932	2,260	
Saturday					
Sunday					
14	10,822	1,372	1,924	2,246	
15	10,912	1,305	1,914	2,241	
16	11,000	1,255	1,903	2,269	
17	10,950	1,155	1,906	2,256	
18	10,989	1,072	1,937	2,276	
Saturday					
Sunday					
21	10,947	980	1,934	2,267	
22	10,943	856	1,917	2,268	
23	11,068	661	1,993	2,310	
24	11,042	524	2,006	2,312	
25	11,014	443	1,987	2,319	
Saturday					
Sunday					
28	11,060	417	2,003	2,312	
29	11,104	386	2,038	2,309	
30	11,202	353	2,048	2,346	

Table 3. - Cotton: Open contracts reported by clearing members,
 New York Cotton Exchange,
 April 1958 -- Continued

Date	Future						
	1958	1959	1959	1959	1959	1959	
	Dec.	Mar.	May	July		Oct.	
1958	100	100	100	100	100	100	
<u>April</u>	bales	bales	bales	bales	bales	bales	
1	1,753	1,155	1,365	798			
2	1,761	1,151	1,369	798			
3	1,779	1,162	1,377	807			
Holiday							
Saturday							
Sunday							
7	1,776	1,168	1,375	810			
8	1,798	1,148	1,356	814			
9	1,845	1,147	1,362	838			
10	1,844	1,191	1,377	853			
11	1,838	1,178	1,375	875			
Saturday							
Sunday							
14	1,830	1,170	1,392	888			
15	1,830	1,222	1,416	896			88
16	1,853	1,255	1,400	902			163
17	1,841	1,266	1,409	918			199
18	1,836	1,262	1,449	928			229
Saturday							
Sunday							
21	1,818	1,279	1,465	935			269
22	1,833	1,318	1,507	963			281
23	1,890	1,357	1,523	999			335
24	1,903	1,398	1,559	1,008			332
25	1,901	1,391	1,557	1,011			405
Saturday							
Sunday							
28	1,905	1,401	1,594	1,024			404
29	1,893	1,411	1,628	1,021			418
30	1,875	1,435	1,691	1,022			432

Table 4. - Cotton: High, low and closing prices per pound,
 New York Cotton Exchange,
 April 1958

Date	1958 May Future			1958 July Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1958						
April						
1	36.05	35.91	36.01-02	36.27	36.12	36.25
2	36.05	35.94	35.94-96	36.25	36.13	36.15
3	36.03	35.92	36.01	36.25	36.12	36.19-21
Holiday						
Saturday						
Sunday						
7	36.01	35.86	35.87	36.18	36.10	36.13
8	35.85	35.76	35.80b-81a	36.09	35.99	36.03-04
9	35.99	35.83	35.97	36.26	36.07	36.23
10	36.00	35.88	35.89	36.30	36.20	36.22
11	35.90	35.82	35.82	36.20	36.14	36.14
Saturday						
Sunday						
14	35.90	35.82	35.82	36.20	36.13	36.13b-15a
15	35.92	35.80	35.92	36.23	36.10	36.23b-25a
16	35.95	35.84	35.84	36.28	36.18	36.19
17	35.90	35.79	35.90	36.24	36.15	36.24
18	35.94	35.86	35.88b-90a	36.29	36.18	36.23
Saturday						
Sunday						
21	35.89	35.81	35.83-84	36.23	36.15	36.20
22	35.88	35.80	35.84	36.22	36.13	36.20
23	35.90	35.82	35.82	36.29	36.20	36.20-21
24	35.94	35.76	35.76-77	36.29	36.08	36.09
25	35.84	35.71	35.71	36.17	36.03	36.10
Saturday						
Sunday						
26	35.95	35.68	35.92	36.41	36.12	36.36
29	35.98	35.87	35.93b-97a	36.43	36.30	36.37
30	35.97	35.90	35.95	36.42	36.28	36.40b-42a

Table 4. - Cotton: High, low and closing prices per pound,
 New York Cotton Exchange,
 April 1958 -- Continued

Date	1958 October Future			1958 December Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1958						
April						
1	36.75	36.60	36.74	36.81	36.61	36.80
2	36.74	36.55	36.63b-65a	36.78	36.62	36.70
3	36.72	36.60	36.62	36.76	36.68	36.71
Holiday						
Saturday						
Sunday						
7	36.67	36.45	36.54	36.78	36.55	36.62
8	36.53	36.46	36.53	36.63	36.55	36.63
9	36.70	36.56	36.67	36.85	36.65	36.80-81
10	36.78	36.63	36.65	36.89	36.73	36.75
11	36.63	36.53	36.54	36.72	36.64	36.64-65
Saturday						
Sunday						
14	36.66	36.50	36.54	36.77	36.60	36.62
15	36.68	36.48	36.68	36.75	36.57	36.76b-77a
16	36.77	36.60	36.60	36.83	36.68	36.68
17	36.70	36.55	36.70	36.79	36.63	36.79b-80a
18	36.75	36.64	36.67	36.86	36.75	36.84
Saturday						
Sunday						
21	36.69	36.61	36.62-63	36.88	36.79	36.83
22	36.70	36.56	36.69	36.91	36.75	36.89n
23	36.79	36.69	36.70	36.98	36.90	36.90
24	36.75	36.55	36.55	36.97	36.75	36.75
25	36.64	36.51	36.59b	36.83	36.71	36.78b-80a
Saturday						
Sunday						
28	36.90	36.63	36.87	37.08	36.88	37.05
29	36.95	36.80	36.80b-82a	37.11	36.98	36.98
30	36.93	36.78	36.92	37.11	36.97	37.09

Table 4. - Cotton: High, low and closing prices per pound,
 New York Cotton Exchange,
 April 1958 -- Continued

Date	1959 March Future			1959 May Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1958						
April						
1	37.02	36.80	37.00	36.95	36.75	36.94
2	37.00	36.83	36.90	36.94	36.80	36.83b-85a
3	36.98	36.87	36.89-90	36.92	36.81	36.82b-84a
Holiday						
Saturday:						
Sunday:						
7	36.96	36.75	36.79b-80a	36.89	36.65	36.75
8	36.83	36.74	36.83	36.76	36.66	36.76
9	37.04	36.88	37.01	36.98	36.82	36.94
10	37.12	36.95	36.95	37.03	36.88	36.89
11	36.94	36.84	36.84	36.86	36.77	36.77
Saturday:						
Sunday:						
14	36.94	36.79	36.81b	36.90	36.71	36.72
15	36.95	36.80	36.95	36.87	36.67	36.86
16	37.05	36.94	36.94	36.96	36.85	36.85
17	37.05	36.90	37.03	36.97	36.80	36.97
18	37.11	37.02	37.10b-12a	37.09	36.97	37.06b-08a
Saturday:						
Sunday:						
21	37.15	37.03	37.10	37.11	37.00	37.07
22	37.20	37.07	37.18	37.19	37.00	37.17
23	37.30	37.20	37.20b-21a	37.29	37.18	37.19
24	37.28	37.03	37.03b-05a	37.28	37.01	37.02-04
25	37.10	36.94	37.03	37.08	36.95	37.02
Saturday:						
Sunday:						
28	37.35	37.11	37.33b-34a	37.34	37.14	37.32
29	37.40	37.26	37.27	37.39	37.24	37.24
30	37.40	37.20	37.38b-39a	37.40	37.17	37.38

Table 4. - Cotton: High, low and closing prices per pound,
 New York Cotton Exchange,
 April 1958 -- Continued

Date	1959 July Future			1959 October Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1958						
April						
1	36.40	36.10	36.32-36			
2	36.34	36.20	36.20b-23a			
3	36.37	36.22	36.28			
Holiday						
Saturday						
Sunday						
7	36.35	36.10	36.11b-15a			
8	36.14	36.05	36.11			
9	36.36	36.16	36.29b-31a			
10	36.40	36.25	36.25			
11	36.24	36.11	36.12			
Saturday						
Sunday						
14	36.23	36.00	36.04b-07a			
15	36.24	35.95	36.24	34.97	34.35	34.97
16	36.35	36.21	36.24	35.21	35.02	35.10-12
17	36.35	36.20	36.34	35.35	35.07	35.33
18	36.45	36.34	36.39b-41a	35.43	35.26	35.33
Saturday						
Sunday						
21	36.45	36.31	36.44-45	35.38	35.22	35.37
22	36.64	36.36	36.62	35.55	35.30	35.52b-55a
23	36.74	36.65	36.70	35.65	35.50	35.52
24	36.80	36.45	36.46	35.58	35.20	35.21b-22a
25	36.57	36.27	36.35	35.30	34.88	34.95
Saturday						
Sunday						
28	36.60	36.45	36.59	35.25	35.10	35.19-20
29	36.65	36.46	36.46-50	35.28	35.02	35.04
30	36.57	36.40	36.54b-55a	35.15	34.94	35.12



Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange,
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46	1954-55	Average	1955-56	1955-56	1956-57	1957-58
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
	:	:	:	:	:	:	:
August	15,780	6,439.5	5,192.0	3,167.0	3,949.0	3,555.5	2,187.0
September	33,963	15,768.0	9,634.5	5,208.0	3,690.0	3,235.5	1,984.5
October	56,442	28,901.0	15,212.0	9,202.0	3,475.0	3,534.0	2,239.5
November	76,322	38,053.0	19,739.0	13,737.5	3,158.5	2,816.0	1,951.0
December	95,472	43,884.5	23,027.5	17,540.0	3,041.5	2,730.5	2,061.5
January	116,509	51,735.0	26,643.0	20,975.5	3,020.5	2,103.5	2,012.0
February	137,454	59,268.5	29,995.0	25,512.0	2,834.5	1,872.5	1,867.0
March	159,495	67,249.0	32,093.0	29,507.5	2,682.5	2,134.0	1,885.0
April	181,924	74,023.5	35,163.5	32,928.0	2,894.5	2,202.0	1,937.5
May	199,297	79,616.0	39,130.0		2,936.0	2,196.5	
June	215,742	82,667.5	43,193.5		3,100.5	1,957.5	
July	232,956	86,692.0	47,203.0		3,454.5	2,066.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
April 1958

Date	All Futures	Future			1958 Oct.	
		1958		1958 July		
		May	bales			
1958	100	100		100	100	
<u>April</u>	<u>bales</u>	<u>bales</u>		<u>bales</u>	<u>bales</u>	
1	188.5	11.5		20	37.5	
2	233.5	20		15	80.5	
3	208	46		14	44	
Holiday						
Saturday						
Sunday						
7	143.5	21		2	14	
8	177.5	23		0	49.5	
9	127	26		2	20	
10	136.5	36		14	26	
11	71	10		12	12	
Saturday						
Sunday						
14	172.5	3		3	13.5	
15	57	1		7	1	
16	125	4		11.5	11	
17	127	-		1	11	
18	250.5	2		4	19	
Saturday						
Sunday						
21	90.5	13		6.5	17	
22	181.5	5		22.5	32	
23	247	14		21	50	
24	139	14		13	4	
25	201.5	32		20	16	
Saturday						
Sunday						
28	306.5	55		26	58.5	
29	127.5	3		5	35	
30	109.5	2.5		1	19	
Total						
Apr. '58	3,420.0	342.0		220.5	570.5	
Mar. '58	3,995.5	424.5		403.5	863.0	
Apr. '57	3,070.5	419.5		448.5	599.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
April 1958 -- Continued

Date	Future						1959 Oct.
	1958	1959	1959	1959	1959	1959	
	Dec.	Mar.	May	July			
1958	100	100	100	100	100	100	100
April	bales	bales	bales	bales	bales	bales	bales
1	43.5	27.5	31		17.5		
2	18	59	31		10		
3	56	15	18		15		
Holiday							
Saturday							
Sunday							
7	50	22	29		5.5		
8	22	8.5	72		2.5		
9	33	34	7		5		
10	17.5	27	14		2		
11	17	7	10		3		
Saturday							
Sunday							
14	13	58	66		16		
15	3	9	12		13.5		10.5
16	28	10	38		14		8.5
17	48	7	23		20		17
18	36	89	71.5		16.5		12.5
Saturday							
Sunday							
21	13	12	15		7		7
22	30.5	13	31.5		36		11
23	20.5	40	56		33.5		12
24	34.5	13	20		35.5		5
25	20	10	40		25		38.5
Saturday							
Sunday							
28	48	27	61		21		10
29	18	11.5	28		13		14
30	33.5	17	15.5		12		9
Total							
Apr. '58	603.0	516.5	689.5		323.5		155.0
Mar. '58	752.0	404.5	713.5		413.5		
Apr. '57	496.5	141.0	260.0		294.5		411.0

Table 7. - Cotton: Open contracts reported by clearing members,
 New Orleans Cotton Exchange,
 April 1958

Date	All		Future		
	Futures		1958	1958	1958
			May	July	Oct.
1958	100		100	100	100
<u>April</u>	<u>bales</u>		<u>bales</u>	<u>bales</u>	<u>bales</u>
1	1,891		216.5	226.5	414.5
2	1,883		211	219.5	417
3	1,916		208	216.5	411
Holiday	:				
Saturday	:				
Sunday	:				
7	1,919.5		197	214.5	414
8	1,920		189	214.5	393.5
9	1,880		175	215.5	391.5
10	1,845		148	220.5	384.5
11	1,846		149	220.5	384.5
Saturday	:				
Sunday	:				
14	1,899.5		148	219.5	391
15	1,906.5		147	222.5	390
16	1,909		147	216	383
17	1,906		147	216	382
18	1,958		146	216	379
Saturday	:				
Sunday	:				
21	1,951		138	217.5	373
22	1,971		133	214	364
23	1,983		122	224	370
24	1,992.5		114	230	370
25	1,986		91	226	368
Saturday	:				
Sunday	:				
28	1,928		52	223	355
29	1,931.5		50	226	360
30	1,937.5		49.5	226	368
:	:				

Table 7. - Cotton: Open contracts reported by clearing members,
 New Orleans Cotton Exchange,
 April 1958 -- Continued

Date	Future					1959 Oct.
	1958	1959	1959	1959	1959	
	Dec.	Mar.	May	July	Oct.	
1958	100	100	100	100	100	100
April	bales	bales	bales	bales	bales	bales
1	290.5	206.5	360	176.5		
2	287.5	212.5	356	179.5		
3	301.5	219.5	368	191.5		
Holiday						
Saturday						
Sunday						
7	305.5	216.5	381	191		
8	306.5	216	416	190.5		
9	295.5	200	416	186.5		
10	296.5	199	411	185.5		
11	294.5	198	415	184.5		
Saturday						
Sunday						
14	295.5	235	418	192.5		
15	295.5	236	420	190		5.5
16	291.5	235	434	191.5		11
17	294.5	238	427	183.5		18
18	292.5	251	459.5	188.5		25.5
Saturday						
Sunday						
21	292.5	247	464	190.5		28.5
22	305.5	256	473	195		30.5
23	303.5	250	474	208		31.5
24	305.5	256	474	210.5		32.5
25	294.5	253	499	204.5		50
Saturday						
Sunday						
28	299.5	255	481	209.5		53
29	290.5	256.5	474	210.5		64
30	280	255.5	476	215.5		67

Table 8. -- Cotton: High, low and closing prices per pound,
 New Orleans Cotton Exchange,
 April 1958

(100-bale contract)

Date	1958 May Future			1958 July Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1958						
April						
1	36.00	35.90	35.98b-36.00a	36.24	36.12	36.23b-25a
2	36.01	35.93	35.93b-95a	36.21	36.08	36.13
3	36.01	35.92	35.96	36.20	36.14	36.18b-20a
Holiday						
Saturday						
Sunday						
7	35.91	35.84	35.84	36.13	36.13	36.08b-10a
8	35.85	35.73	35.78b-80a	-----	-----	36.03b-05a
9	35.98	35.85	35.95b-97a	36.11	36.11	36.21b-23a
10	36.00	35.95	35.88b-91a	36.30	36.19	36.19
11	35.87	35.86	35.81b-84a	36.16	36.12	36.12
Saturday						
Sunday						
14	35.85	35.85	35.82b-84a	36.15	36.10	36.13b-15a
15	35.90	35.90	35.90b-92a	36.22	36.08	36.22
16	35.91	35.85	35.85	36.29	36.20	36.16b-19a
17	-----	-----	35.91b-93a	36.21	36.21	36.25b-26a
18	35.90	35.85	35.87b-90a	36.28	36.22	36.22b-25a
Saturday						
Sunday						
21	35.88	35.79	35.83b-85a	36.23	36.14	36.16b-19a
22	35.87	35.86	35.86	36.22	36.10	36.20b-21a
23	35.88	35.84	35.82b-84a	36.27	36.21	36.18b-20a
24	35.89	35.78	35.76b-78a	36.21	36.06	36.06b-08a
25	35.87	35.75	35.75b-76a	36.14	36.03	36.07b-10a
Saturday						
Sunday						
28	35.94	34.78	35.88b-94a	36.39	36.29	36.34b-36a
29	35.90	35.85	35.87b-93a	36.38	36.36	36.33b-36a
30	35.91	35.91	35.90b-96a	36.33	36.33	36.38b-40a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1958 -- Continued

(100-bale contract)										
Date	1958 October Future				1958 December Future					
	High	:	Low	:	Closing	High	:	Low	:	Closing
1958										
April	cents		cents		cents	cents		cents		cents
1	36.74		36.61		36.71b-72a	36.78		36.62		36.75-77
2	36.73		36.55		36.61b-63a	36.76		36.61		36.66b-68a
3	36.68		36.62		36.62b-63a	36.75		36.67		36.70
Holiday										
Saturday										
Sunday										
7	36.62		36.49		36.51b-53a	36.73		36.57		36.59b-61a
8	36.51		36.46		36.50	36.60		36.55		36.60
9	36.69		36.62		36.67	36.80		36.68		36.77
10	36.78		36.65		36.62b-64a	36.86		36.76		36.73b-75a
11	36.60		36.54		36.54b-55a	36.70		36.63		36.63-64
Saturday										
Sunday										
14	36.68		36.50		36.55b-57a	36.76		36.57		36.65b-67a
15	36.64		36.64		36.67b-68a	36.78		36.56		36.78
16	36.73		36.60		36.60b-61a	36.84		36.68		36.69
17	36.70		36.62		36.72b-73a	36.82		36.67		36.81-82
18	36.73		36.65		36.67b-69a	36.85		36.77		36.82b-84a
Saturday										
Sunday										
21	36.66		36.63		36.66	36.85		36.77		36.82b-83a
22	36.70		36.60		36.70	36.90		36.77		36.87
23	36.80		36.70		36.69b-71a	36.97		36.88		36.89b-90a
24	36.56		36.54		36.54b-56a	36.94		36.72		36.74
25	36.59		36.51		36.56b-58a	36.79		36.71		36.76b-78a
Saturday										
Sunday										
28	36.89		36.70		36.85	37.09		36.92		37.05-06
29	36.94		36.82		36.82	37.13		37.04		37.01b-03a
30	36.94		36.84		36.91b-93a	37.14		37.03		37.10

Table 8. - Cotton: High, low and closing prices per pound,
 New Orleans Cotton Exchange,
 April 1958 -- Continued

(100-bale contract)

Date	1959 March Future			1959 May Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1958						
April						
1	37.02	36.84	36.98b-37.00a	36.95	36.79	36.93b-95a
2	36.98	36.85	36.88	36.92	36.79	36.82b-84a
3	36.95	36.87	36.89b-90a	36.90	36.81	36.85
Holiday						
Saturday						
Sunday						
7	36.94	36.77	36.79b-81a	36.87	36.70	36.75
8	36.79	36.73	36.79	36.75	36.68	36.75
9	36.98	36.90	36.97b-99a	36.95	36.85	36.91
10	37.11	36.92	36.93b-95a	37.05	36.87	36.87b-89a
11	36.90	36.84	36.84b-85a	36.85	36.80	36.80
Saturday						
Sunday						
14	36.92	36.78	36.85b-87a	36.87	36.75	36.79
15	36.98	36.80	36.98	36.91	36.70	36.91
16	37.04	36.96	36.93b-94a	36.99	36.87	36.86b-88a
17	37.05	36.89	37.05	37.00	36.81	37.00
18	37.13	37.01	37.12-13	37.12	37.01	37.10-11
Saturday						
Sunday						
21	37.15	37.06	37.11b-12a	37.13	37.03	37.10b-11a
22	37.20	37.14	37.20b-21a	37.23	37.05	37.20-21
23	37.29	37.19	37.19	37.31	37.20	37.20b-21a
24	37.25	37.00	37.02b-04a	37.25	37.00	37.02
25	37.09	36.96	36.99	37.11	36.96	37.00-04
Saturday						
Sunday						
28	37.35	37.18	37.29b-31a	37.36	37.20	37.30b-32a
29	37.39	37.28	37.28	37.39	37.25	37.25
30	37.35	37.25	37.38b-40a	37.38	37.22	37.37b-39a

Table 8. - Cotton: High, low and closing prices per pound,
 New Orleans Cotton Exchange,
 April 1958 -- Continued

(100-bale contract)									
Date	1959 July Future					1959 October Future			
	High	:	Low	:	Closing	High	:	Low	:
	1958					1958			
April		cents	cents	cents		cents	cents	cents	cents
1	:	36.36	36.15	36.33b-35a					
2	:	36.27	36.20	36.20					
3	:	36.34	36.22	36.28b-30a					
Holiday									
Saturday									
Sunday									
7	:	36.26	36.15	36.13b-15a					
8	:	36.12	36.10	36.12b-14a					
9	:	36.31	36.25	36.26					
10	:	36.32	36.28	36.23b-26a					
11	:	36.20	36.15	36.16b-18a					
Saturday									
Sunday									
14	:	36.24	36.00	36.10b-13a					
15	:	36.20	36.02	36.24b-26a		34.84	34.37	34.94b-97a	
16	:	36.29	36.21	36.24		35.14	35.01	35.06b-10a	
17	:	36.35	36.21	36.34b-35a		35.36	35.09	35.30b-34a	
18	:	36.41	36.34	36.43b-45a		35.40	35.30	35.35b-38a	
Saturday									
Sunday									
21	:	36.44	36.40	36.44		35.33	35.27	35.36b-39a	
22	:	36.63	36.40	36.63		35.53	35.39	35.51b-53a	
23	:	36.74	36.65	36.66b-68a		35.65	35.55	35.51b-53a	
24	:	36.74	36.48	36.46b-48a		35.55	35.22	35.22b-25a	
25	:	36.56	36.32	36.35b-37a		35.25	34.88	34.92b-95a	
Saturday									
Sunday									
28	:	36.65	36.53	36.57		35.30	35.14	35.20b-24a	
29	:	36.61	36.45	36.45-47		35.28	34.98	35.00b-02a	
30	:	36.60	36.40	36.55b-58a		35.02	34.98	35.08b-12a	

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1955-56 to 1957-58

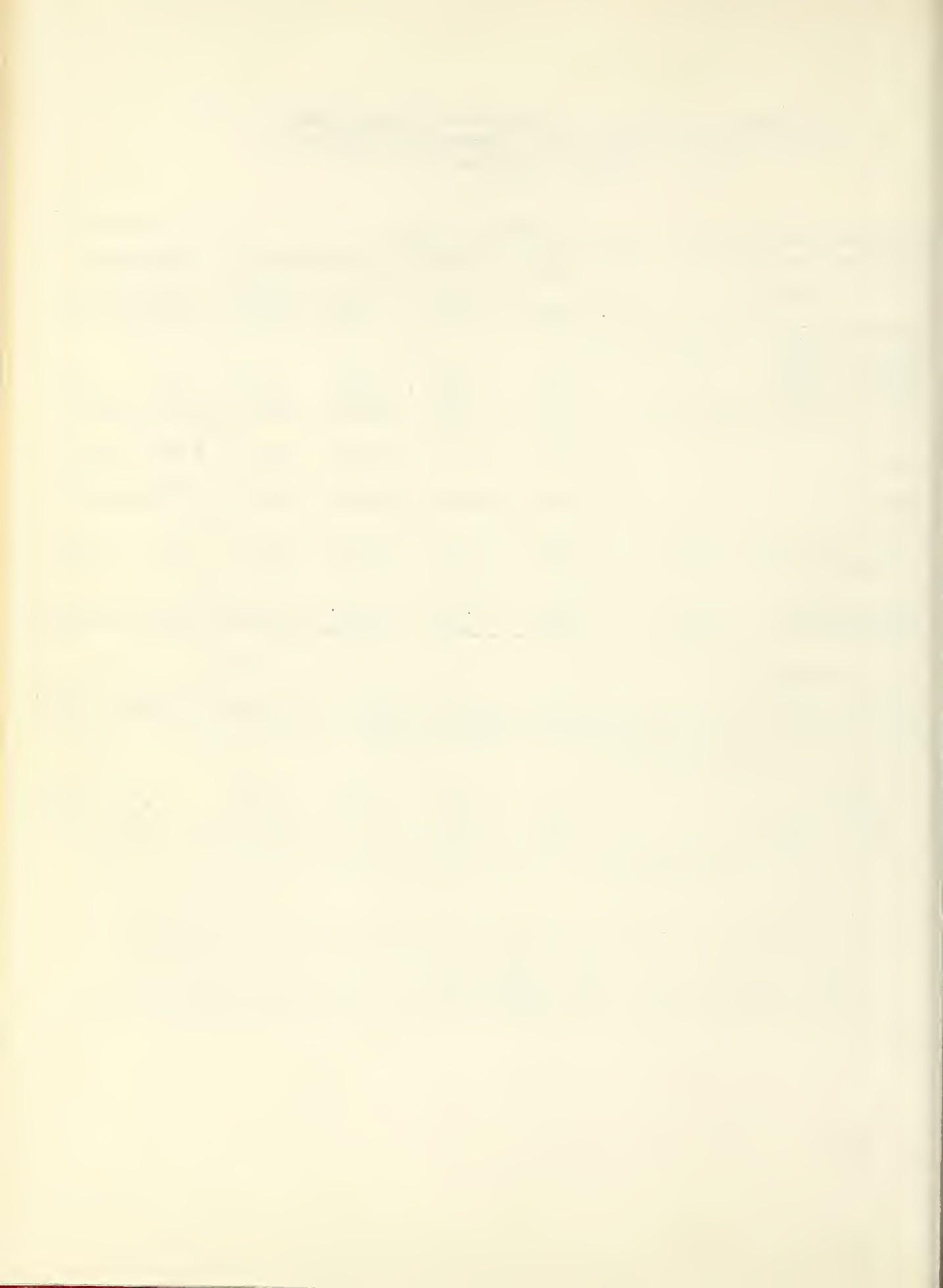
Month	Cumulative volume of trading				Month-end open contracts		
	1945-46	1954-55	Average : 1955-56	1956-57	1957-58	1955-56	1956-57
	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
August	1,206	150	127	55	116	67	25
September	2,693	365	180	78	103	53	29
October	4,204	568	250	117	121	68	32
November	5,355	765	294	157	129	72	28
December	6,460	925	394	202	93	84	30
January	7,943	1,053	423	345	80	82	50
February	9,701	1,124	483	439	79	41	48
March	11,526	1,228	513	504	79	47	57
April	13,452	1,280	547	632	81	27	64
May	15,110	1,373	561		31	22	
June	16,549	1,390	586		23	28	
July	17,737	1,489	625		57	27	

Table 10. - Cotton: Commitments of large traders,
all contract markets 1 combined,
March 31 and April 30, 1958

		(In hundreds of bales)					
Class <u>2</u>		March 31, 1958		April 30, 1958		Net change	
		Long	Short	Long	Short	Long	Short
<u>Large traders</u>		:	:	:	:	:	:
Speculative:		:	:	:	:	:	:
Long or short only		1,417	277	1,569	346	+ 152	+ 69
Long and short (straddling)		857	857	1,380	1,360	+ 523	+ 523
Total		2,274	1,134	2,949	1,726	+ 675	+ 592
Hedging		2,950	4,479	2,638	4,645	- 312	- 166
Total reported by large traders		5,224	5,613	5,587	6,371	+ 363	+ 758
<u>Small traders</u>		:	:	:	:	:	:
Speculative and hedging		7,728	7,339	7,617.5	6,833.5	- 110.5	- 505.5
Total commitments (open contracts)		:	:	:	:	:	:
All contract markets		12,952	12,952	13,204.5	13,204.5	+ 252.5	+ 252.5
Percent of total commitments held by:		:	:	:	:	:	:
Large traders		40.3	43.3	42.3	48.2	+ 2.0	+ 4.9
Small traders		59.7	56.7	57.7	51.8	- 2.0	- 4.9

1 New York Cotton Exchange, New Orleans Cotton Exchange and the Chicago Board of Trade.

2 The commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

Charles E. Robinson, In Charge
1200 Board of Trade Building

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Kansas City Board of Trade

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In Charge
308 Cotton Exchange Building

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In Charge
Room 202, 44 Beaver Street

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

